

**2/H-76 (vi) (Syllabus-2019)**

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**2 0 2 1**

( July )

COMMERCE

( Honours )

**( Indian Financial System )**

( BC-204 )

( Under Revised Syllabus )

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. (a) Explain the various indicators of the development of financial system. 7
- (b) Discuss the recent developments in the structure of the Indian financial system in the post-liberalization period. 8
- Or*
- (a) Highlight the major role of financial system in economic development. 8

(b) Give a brief note on constituents of financial system. 7

2. What is meant by money market? Give the structure of Indian money market and point out its deficiencies. 3+6+6=15

*Or*

(a) How does call money serve the needs of commercial banks in India? 5

(b) What are the recent developments that have taken place in the Indian commercial paper market? 10

3. Give the features of Indian capital market. Describe the online trading and settlement mechanism of a stock exchange. 7+8=15

*Or*

(a) What is debt market? Bring out the differences between debt market and equity market. 2+5=7

(b) Outline the major reforms undertaken to develop the capital market in India. 8

( 3 )

4. What is a scheduled commercial bank?  
Elucidate the various innovative services  
provided by bank in the current banking  
system. 5+10=15

*Or*

Define Cooperative Bank. What are the  
causes of slow progress of Cooperative  
Banking in India? Give suggestions for their  
improvement. 3+5+7=15

5. Discuss the various functions of RBI. How  
are CRR and SLR used as credit control  
measures? Explain. 5+10=15

*Or*

- (a) How does SEBI protect the interest of  
investors? 7
- (b) State the functions and role of IRDA. 8

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